

1.0 Deposit or Investment of Student Funds (Ed. Code, §§ 76063 and 76064)

- 1.1 The Chancellor or designee shall determine and be responsible for deposits and investments of student body associations, student organizations/clubs, and student trust funds.
- 1.2 Deposits and investments shall be made in a safe and reasonable manner and adhere to Los Rios Community College District investment policies (P-8252).

2.0 Expenditure of Student Funds (Ed. Code, § 76063)

- 2.1 Funds of a student body association, student organizations/clubs, and student trust funds, shall be expended subject to procedures that may be established by the student body association or student organization/club subject to the approval of each of the following three persons, which shall be obtained each time before any of the funds may be expended: the College Vice President of Administration, the academic employee who is the designated advisor of the particular student body association or student organization/club, a representative of the particular student body association or student organization/club designated by the particular student body association or student organization/club.
- 2.2 Trusts, gifts, and bequests shall be expended in accordance with terms of the gift or bequest to the extent permitted by law.

3.0 Supervision and Audit of Student Funds (Ed. Code, § 76065)

- 3.1 The Chancellor, in accordance with law and District Policy, shall provide for proper supervision and audit of student funds.

LRCCD

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