

Maximizing Your

BUDGET & SAVINGS

During Challenging Times





Workplace
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Wellness

HOUSE KEEPING

All participants will be muted until the end of the presentation

The chat feature will be utilized throughout this workshop for engagement

If you have a question, please post it in the Q&A section



Let's begin?



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Chat Question

Do you know where you stand financially?



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Kick Budgeting Excuses Before They Start

I don't have time

I don't like math

It's boring

I can budget in my head

A budget is too restrictive

I'm too poor to budget



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EVERYONE Needs a Budget



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Cash crunches

Juggling money

Sliding bills

Save money

A B U D G E T can prevent

A B U D G E T can help you

Chat Question

How many of you currently
have a budget?



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Step 1 – Calculate and write down your total net INCOME



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Step 2 – Gather and write out your EXPENSES



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SAFE
CREDIT UNION

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Ledger

A Budgeting App

Pen & Paper



Step 3 –
Subtract your EXPENSES
from your INCOME



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Temperature Check

Are your expenses exceeding your income?



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If NO,
stay tuned for the
SAVINGS discussion



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If YES,
it's time to analyze your
DEBT & EXPENSES to
make decreases where
possible



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Let's move on to
some ways to
SAVE MONEY
during COVID



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On March 27th, 2020
the **CARES Act** was
passed by Congress
with numerous
provisions to help
workers, families and
businesses.



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What's in the **CARES Act?**

Increases
unemployment
weekly wages

Provides loan
deferments & credit
reporting forgiveness

Taxpayers will be
issued a stimulus
checks



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Stimulus Package Relief

Check Payments for Taxpayers

Individuals with an adjusted gross income = < than \$75K will receive a check of \$1,200

Joint filers with an adjusted gross income = < \$150K will receive a check of \$2,400

\$500 per dependent child filed on your taxes



Unemployment Package Relief

Broader eligibility to qualify for unemployment insurance

The bill adds \$600 per week to whatever amount the person normally qualifies for

Added 13 weeks of unemployment added to the states maximum weeks



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Deferments

Mortgages

Student Loans

Regular Loans



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The Tax deadline
has been extended to
July 15th for filing



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Chat Question

How many of you think
you can still **SAVE**
during this time?



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Now, back to those
of you who need to
decrease your
EXPENSES

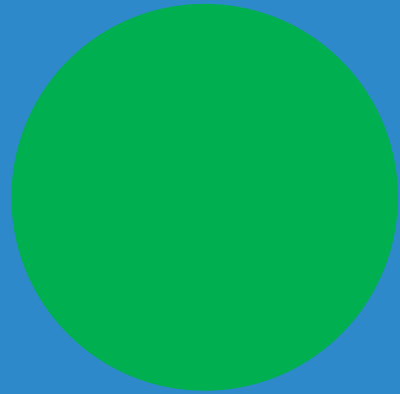


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safe
credit YOUion

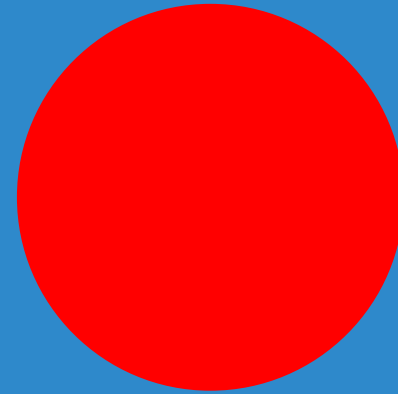
First, look for **LEAKS**
in your finances?



Income



Bills



Extras



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Tips to DECREASE your expenses

Look for utility savings and ask about income based programs

Shop around for deals and price match when possible

Refinance and restructure loans when necessary

Plan your meals before grocery shopping

Get rid of unnecessary memberships



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So what should
you do with your
stimulus check.



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SAVE
IT



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“ It’s not your salary that makes you rich, it’s your spending habits. ”

-Charles A. Jaffe



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Reasons why you should SAVE

Emergencies

Security in times like these

Because Gina said you should!!!



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*Put your
savings on
autopilot*



*“Out of
sight out
of mind!”*



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3 Vehicles to Save Liquid Money

Savings Account

Money Market Account

Certificates of Deposit



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A Savings Goal Starts with a Vision

AMOUNT PER PAYCHECK	SAVINGS GOAL
\$25.00 every 2 weeks	\$600.00 a year
\$50.00 every 2 weeks	\$1,200.00 a year
\$75.00 every 2 weeks	\$1,800.00 a year
\$100.00 every 2 weeks	\$2,400.00 a year
\$125.00 every 2 weeks	\$3,000.00 a year
\$150.00 every 2 weeks	\$3,600.00 a year
\$175.00 every 2 weeks	\$4,200.00 a year
\$200.00 every 2 weeks	\$4,800.00 a year
\$225.00 every 2 weeks	\$5,400.00 a year
\$250.00 every 2 weeks	\$6,000.00 a year



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Peace of mind on your own time.

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- ✓ There when you need



You got questions, I have answers!



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Thank you.

