

California Community Colleges

**ANNUAL FINANCIAL AND BUDGET REPORT**  
(Financial Report for Fiscal Year 2022-2023)  
(Budget Report for Fiscal Year 2023-2024)

District: LOS RIOS

District Code: 230

I, the District Chief Business Officer, hereby certify that the Annual Financial and Budget Report has been prepared and the budget adopted in accordance with the California Code of Regulations beginning with section 58300 and to the best of my knowledge, the data contained in this report are true and correct.

**Chief Business Officer:** Jamie Ruggles

**Electronic Certification Date:** Wednesday, November 15, 2023

Contact: Tracy Clark      Senior Budget Officer  
(916) 568-3133      Ext:      clarkt@losrios.edu

**The Chancellor's Office no longer requires a report to be submitted electronically (PDF) or by mail, as districts certify through the application. No further action is required by the district.**

For Actual Year: 2022-2023

Budget Year: 2023-2024

District ID: 230

Name: LOS RIOS

	Object Code	Activity (ECSA)	Activity (ECSB)	Activity (ECSX)	
		ECS 84362 A	ECS 84362 B	Excluded	
Academic Salaries		Instructional Salary Cost	Total CEE	Activities	
		AC 0100-5900 & AC 6110	AC 0100 - 6799	AC 6800 - 7390	Total
<b>Instructional Salaries</b>					
Contract or Regular	1100	82,813,486	82,813,486		82,813,486
Other	1300	44,643,429	44,643,429		44,643,429
<b>Total Instructional Salaries</b>		127,456,915	127,456,915	0	127,456,915
<b>Non-Instructional Salaries</b>					
Contract or Regular	1200		31,529,090	10,882	31,539,972
Other	1400		2,791,374		2,791,374
<b>Total Non-Instructional Salaries</b>		0	34,320,464	10,882	34,331,346
<b>Total Academic Salaries</b>		127,456,915	161,777,379	10,882	161,788,261
<b>Classified Salaries</b>					
<b>Non-Instructional Salaries</b>					
Regular Status	2100		63,193,660	842,416	64,036,076
Other	2300		4,394,679	214,019	4,608,698
<b>Total Non-Instructional Salaries</b>		0	67,588,339	1,056,435	68,644,774
<b>Instructional Aides</b>					
Regular Status	2200	6,160,939	6,160,939		6,160,939
Other	2400	772,552	772,552		772,552
<b>Total Instructional Aides</b>		6,933,491	6,933,491	0	6,933,491
<b>Total Classified Salaries</b>		6,933,491	74,521,830	1,056,435	75,578,265
<b>Employee Benefits</b>	3000	55,321,180	101,604,178	458,548	102,062,726
<b>Supplies and Materials</b>	4000		4,526,705	137,369	4,664,074
<b>Other Operating Expenses</b>	5000	11,112,121	38,509,532	333,290	38,842,822
<b>Equipment Replacement</b>	6420				0
<b>Total Expenditures Prior to Exclusions</b>		200,823,707	380,939,624	1,996,524	382,936,148

For Actual Year: 2022-2023

Budget Year: 2023-2024

District ID: 230

Name: LOS RIOS

		Activity (ECSA)	Activity (ECSB)	Activity (ECSX)	
		ECS 84362 A	ECS 84362 B	Excluded	
		Instructional Salary Cost	Total CEE	Activities	
Exclusions		AC 0100-5900 & AC 6110	AC 0100 - 6799	AC 6800 - 7390	Total
<b>Activities to Exclude</b>	<b>TOP Code</b>				
Instructional Staff–Retirees' Benefits and Retirement Incentives	5900				0
Student Health Services Above Amount Collected	6441				0
Student Transportation	6491				0
Noninstructional Staff-Retirees' Benefits and Retirement Incentives	6740				0
<b>Objects to Exclude</b>	<b>Object Code</b>				
Rents and Leases	5060		2,433,139	471	2,433,610
Lottery Expenditures					
Academic Salaries	1000	3,181,852	4,038,633	272	4,038,905
Classified Salaries	2000	154,427	1,747,351	21,824	1,769,175
Employee Benefits	3000	588,755	1,021,056	3,899	1,024,955
Supplies and Materials	4000				
Software	4100				0
Books, Magazines, & Periodicals	4200				0
Instructional Supplies & Materials	4300				0
Noninstructional, Supplies & Materials	4400				0
Total Supplies and Materials		0	0	0	0
Other Operating Expenses and Services	5000				0

For Actual Year: 2022-2023

Budget Year: 2023-2024

District ID: 230

Name: LOS RIOS

		Activity (ECSA)	Activity (ECSB)	Activity (ECSX)	
		ECS 84362 A	ECS 84362 B	Excluded	
	Object	Instructional Salary Cost	Total CEE	Activities	
	Code	AC 0100-5900 & AC 6110	AC 0100 - 6799	AC 6800 - 7390	Total
Capital Outlay	6000				
Library Books	6300				0
Equipment	6400				
Equipment - Additional	6410				0
Equipment - Replacement	6420				0
Total Equipment		0	0	0	0
Total Capital Outlay		0	0	0	0
Other Outgo	7000				0
<b>Total Exclusions</b>		3,925,034	9,240,179	26,466	9,266,645
<b>Total for ECS 84362, 50% Law</b>		196,898,673	371,699,445	1,970,058	373,669,503
<b>Percent of CEE (Instructional Salary Cost / Total CEE)</b>		52.97%	100.00%		
<b>50% of Current Expense of Education</b>			185,849,722		
<b>Nonexempted (Remaining) Deficiency from second preceeding Fiscal Year</b>					
<b>Amount Required to be Expended for Salaries of Classroom Instructors</b>		196,898,673	371,699,445	1,970,058	373,669,503
<b>Reconciliation to Unrestricted General Fund Expenditures</b>					
<b>Total Expenditures Prior to Exclusions</b>		200,823,707	380,939,624	1,996,524	382,936,148
<b>Capital Expenditures</b>	6000	87,816	560,166	70,008	630,174
<b>Equipment Replacement (Back out)</b>	6420		0	0	0
<b>Total Unrestricted General Fund Expenditures</b>		200,911,523	381,499,790	2,066,532	383,566,322

For Year Ended June 30, 2023

District ID: 230

Name: LOS RIOS

Description	CA (Object)	11	12	10
		General Fund Unrestricted	General Fund Restricted	General Fund COMBINED
<b>ASSETS</b>				
Cash, Investments, and Receivables	9100			
Cash:				
Awaiting Deposit and in Banks	9111	1,786,025	1,402,837	3,188,862
In County Treasury	9112	176,424,002	124,925,508	301,349,510
Cash With Fiscal Agents	9113			0
Revolving Cash Accounts	9114	117,500		117,500
Investments (at cost)	9120		7,278,780	7,278,780
Accounts Receivable	9130	29,350,393	42,415,867	71,766,260
Due from Other Funds	9140	7,783,675	2,727,227	10,510,902
Inventories, Stores, and Prepaid Items	9200			
Inventories and Stores	9210			0
Prepaid Items	9220	5,761,119	1,672,663	7,433,782
<b>TOTAL ASSETS</b>		221,222,714	180,422,882	401,645,596
<b>LIABILITIES</b>				
Current Liabilities and Deferred Revenue	9500			
Accounts Payable	9510	9,270,692	13,791,018	23,061,710
Accrued Salaries and Wages Payable	9520	42,993,773	7,616,400	50,610,173
Compensated Absences Payable Current	9530	499,218	20,000	519,218
Due to Other Funds	9540	13,659,749	951,864	14,611,613
Temporary Loans	9550			0
Current Portion of Long-Term Debt	9560			0
Deferred Revenues	9570	5,194,349	133,391,425	138,585,774
<b>TOTAL LIABILITIES</b>		71,617,781	155,770,707	227,388,488

For Year Ended June 30, 2023

District ID: 230

Name: LOS RIOS

Description	CA (Object)	11	12	10
		General Fund Unrestricted	General Fund Restricted	General Fund COMBINED
<b>FUND BALANCE (NON-GASB 54)</b>				
Fund Balance Reserved	9710			0
NonCash Assets	9711	5,344,219		5,344,219
Amounts Restricted by Law for Specific Purposes	9712		24,652,175	24,652,175
Reserve for Encumbrances Credit	9713	2,941,149		2,941,149
Reserve for Encumbrances Debit	9714			0
Reserve for Debt Services	9715			0
Assigned/Committed	9754	74,726,351		74,726,351
Unassigned	9790	66,593,214		66,593,214
<b>Total Fund Balance</b>		<b>149,604,933</b>	<b>24,652,175</b>	<b>174,257,108</b>
<b>Fund Balance (GASB 54)</b>	9750			
Nonspendable Fund Balance	9751			0
Restricted Fund Balance	9752			0
Committed Fund Balance	9753			0
Assigned Fund Balance	9754			0
Total Designated Fund Balance		0	0	0
Uncommitted Fund Balance	9790			0
<b>TOTAL FUND EQUITY</b>		<b>149,604,933</b>	<b>24,652,175</b>	<b>174,257,108</b>
<b>TOTAL LIABILITIES AND FUND EQUITY</b>		<b>221,222,714</b>	<b>180,422,882</b>	<b>401,645,596</b>

COMBINED BALANCE SHEET

For Year Ended June 30, 2023

District ID: 230

Name: LOS RIOS

Description	CA (Object)	21 Bond Interest and Redemption Fund	22 Revenue Bond Interest and Redemption Fund	29 Other Debt Service Fund
<b>ASSETS</b>				
Cash, Investments, and Receivables	9100			
Cash:				
Awaiting Deposit and in Banks	9111			
In County Treasury	9112	15,399		25,807,473
Cash With Fiscal Agents	9113			
Investments (at cost)	9120	68,260,636		
Accounts Receivable	9130	720,782		565,432
Due from Other Funds	9140			980,246
<b>TOTAL ASSETS</b>		68,996,817	0	27,353,151
<b>LIABILITIES</b>				
Current Liabilities and Deferred Revenue	9500			
Accounts Payable	9510	8,713,424		
Accrued Salaries and Wages Payable	9520			
Compensated Absences Payable Current	9530			26,165,955
Due to Other Funds	9540			1,127,252
Temporary Loans	9550			
Current Portion of Long-Term Debt	9560			
Deferred Revenues	9570			
<b>TOTAL LIABILITIES</b>		8,713,424	0	27,293,207

**CALIFORNIA COMMUNITY COLLEGES**

**Governmental Funds Group**

**Annual Financial and Budget Report**

- 20 Debt Service Funds:**
- 21 Bond Interest and Redemption Fund**
- 22 Revenue Bond Interest and Redemption Fund**
- 29 Other Debt Service Fund**

**COMBINED BALANCE SHEET**

For Year Ended June 30, 2023

District ID: 230

Name: LOS RIOS

Description	CA (Object)	21 Bond Interest and Redemption Fund	22 Revenue Bond Interest and Redemption Fund	29 Other Debt Service Fund
<b>FUND BALANCE (NON-GASB 54)</b>				
Fund Balance Reserved	9710			
NonCash Assets	9711			
Amounts Restricted by Law for Specific Purposes	9712			
Reserve for Encumbrances Credit	9713			
Reserve for Encumbrances Debit	9714			
Reserve for Debt Services	9715	60,283,393		59,944
Assigned/Committed	9754			
Unassigned	9790			
<b>Total Fund Balance</b>		60,283,393	0	59,944
<b>Fund Balance (GASB 54)</b>	9750			
Nonspendable Fund Balance	9751			
Restricted Fund Balance	9752			
Committed Fund Balance	9753			
Assigned Fund Balance	9754			
Total Designated Fund Balance		0	0	0
Uncommitted Fund Balance	9790			
<b>TOTAL FUND EQUITY</b>		60,283,393	0	59,944
<b>TOTAL LIABILITIES AND FUND EQUITY</b>		68,996,817	0	27,353,151

- 31 Bookstore Fund
- 32 Cafeteria Fund
- 33 Child Development Fund
- 34 Farm Operation Fund
- 35 Revenue Bond Project Fund
- 39 Other Special Revenue Fund

**COMBINED BALANCE SHEET**

For Year Ended June 30, 2023

District ID: 230

Name: LOS RIOS

Description	CA	31	32	33	34	35	39
	(Object)	Bookstore Fund	Cafeteria Fund	Child Development Fund	Farm Operation Fund	Revenue Bond Project Fund	Other Special Revenue Fund
<b>ASSETS</b>							
Cash, Investments, and Receivables	9100						
Cash:							
Awaiting Deposit and in Banks	9111			50,698			
In County Treasury	9112			908,418			
Cash With Fiscal Agents	9113						
Revolving Cash Accounts	9114						
Investments (at cost)	9120						
Accounts Receivable	9130			274,417			
Due from Other Funds	9140			876,948			
Inventories, Stores, and Prepaid Items	9200						
Inventories and Stores	9210						
Prepaid Items	9220						
<b>TOTAL ASSETS</b>		0	0	2,110,481	0	0	0
<b>LIABILITIES</b>							
Current Liabilities and Deferred Revenue	9500						
Accounts Payable	9510			28,008			
Accrued Salaries and Wages Payable	9520			228,572			
Compensated Absences Payable Current	9530			158,020			
Due to Other Funds	9540			1,061,954			
Temporary Loans	9550						
Current Portion of Long-Term Debt	9560						
Deferred Revenues	9570						
<b>TOTAL LIABILITIES</b>		0	0	1,476,554	0	0	0

- 31 Bookstore Fund
- 32 Cafeteria Fund
- 33 Child Development Fund
- 34 Farm Operation Fund
- 35 Revenue Bond Project Fund
- 39 Other Special Revenue Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2023

District ID: 230

Name: LOS RIOS

Description	CA (Object)	31 Bookstore Fund	32 Cafeteria Fund	33 Child Development Fund	34 Farm Operation Fund	35 Revenue Bond Project Fund	39 Other Special Revenue Fund
<b>FUND BALANCE (NON-GASB 54)</b>							
Fund Balance Reserved	9710	0	0	0	0	0	0
NonCash Assets	9711	0	0	0	0	0	0
Amounts Restricted by Law for Specific Purposes	9712	0	0	0	0	0	0
Reserve for Encumbrances Credit	9713	0	0	0	0	0	0
Reserve for Encumbrances Debit	9714	0	0	0	0	0	0
Reserve for Debt Services	9715	0	0	0	0	0	0
Assigned/Committed	9754	0	0	0	0	0	0
Unassigned	9790	0	0	633,927	0	0	0
<b>Total Fund Balance</b>		0	0	633,927	0	0	0
<b>Fund Balance (GASB 54)</b>	9750						
Nonspendable Fund Balance	9751	0	0	0	0	0	0
Restricted Fund Balance	9752	0	0	0	0	0	0
Committed Fund Balance	9753	0	0	0	0	0	0
Assigned Fund Balance	9754	0	0	0	0	0	0
Total Designated Fund Balance		0	0	0	0	0	0
Uncommitted Fund Balance	9790	0	0	0	0	0	0
<b>TOTAL FUND EQUITY</b>		0	0	633,927	0	0	0
<b>TOTAL LIABILITIES AND FUND EQUITY</b>		0	0	2,110,481	0	0	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2023

District ID: 230

Name: LOS RIOS

Description	CA (Object)	41	42	43
		Capital Outlay Projects Fund	Revenue Bond Construction Fund	General Obligation Bond Fund
<b>ASSETS</b>				
Cash, Investments, and Receivables	9100			
Cash:				
Awaiting Deposit and in Banks	9111	430,230		180,549
In County Treasury	9112	262,821,340		47,537,243
Cash With Fiscal Agents	9113			
Revolving Cash Accounts	9114			
Investments (at cost)	9120			99,358,660
Accounts Receivable	9130	24,242,708		343,026
Due from Other Funds	9140	11,892,868		
Inventories, Stores, and Prepaid Items	9200			
Inventories and Stores	9210			
Prepaid Items	9220			
<b>TOTAL ASSETS</b>		299,387,146	0	147,419,478
<b>LIABILITIES</b>				
Current Liabilities and Deferred Revenue	9500			
Accounts Payable	9510	66,502,042		1,661,680
Accrued Salaries and Wages Payable	9520			
Compensated Absences Payable Current	9530			
Due to Other Funds	9540	5,380,289		
Temporary Loans	9550			
Current Portion of Long-Term Debt	9560			
Deferred Revenues	9570	14,959,620		
<b>TOTAL LIABILITIES</b>		86,841,951	0	1,661,680

COMBINED BALANCE SHEET

For Year Ended June 30, 2023

District ID: 230

Name: LOS RIOS

Description	CA (Object)	41	42	43
		Capital Outlay Projects Fund	Revenue Bond Construction Fund	General Obligation Bond Fund
<b>FUND BALANCE (NON-GASB 54)</b>				
Fund Balance Reserved	9710			
NonCash Assets	9711			
Amounts Restricted by Law for Specific Purposes	9712	5,607,806		145,757,798
Reserve for Encumbrances Credit	9713			
Reserve for Encumbrances Debit	9714			
Reserve for Debt Services	9715			
Assigned/Committed	9754	193,637,389		
Unassigned	9790	13,300,000		
Total Fund Balance		212,545,195	0	145,757,798
<b>Fund Balance (GASB 54)</b>	9750			
Nonspendable Fund Balance	9751			
Restricted Fund Balance	9752			
Committed Fund Balance	9753			
Assigned Fund Balance	9754			
Total Designated Fund Balance		0	0	0
Uncommitted Fund Balance	9790			
<b>TOTAL FUND EQUITY</b>		212,545,195	0	145,757,798
<b>TOTAL LIABILITIES AND FUND EQUITY</b>		299,387,146	0	147,419,478

51 Bookstore Fund

53 Farm Operations Fund

COMBINED BALANCE SHEET

52 Cafeteria Fund

59 Other Enterprise Fund

For Year Ended June 30, 2023

District ID: 230

Name: LOS RIOS

Description	CA (Object)	51	52	53	59
		Bookstore Fund	Cafeteria Fund	Farm Operations Fund	Other Enterprise Fund
<b>ASSETS</b>					
Cash, Investments, and Receivables	9100				
Cash:					
Awaiting Deposit and in Banks	9111				2,178,175
In County Treasury	9112				
Cash With Fiscal Agents	9113				
Revolving Cash Accounts	9114				
Investments (at cost)	9120				
Accounts Receivable	9130				22,332
Due from Other Funds	9140				
Inventories, Stores, and Prepaid Items	9200				
Inventories and Stores	9210				
Prepaid Items	9220				28,480
<b>Fixed Assets</b>	9300				
Sites	9310				
Site Improvements	9320				
Accumulated Depreciation Site Improvements	9321				
Buildings	9330				
Accumulated Depreciation Buildings	9331				
Library Books	9340				
Equipment	9350				430,943
Accumulated Depreciation Equipment	9351				411,515
Work in Progress	9360				
<b>Total Fixed Assets</b>		0	0	0	19,428
<b>TOTAL ASSETS</b>		0	0	0	2,248,415

51 Bookstore Fund

53 Farm Operations Fund

COMBINED BALANCE SHEET

52 Cafeteria Fund

59 Other Enterprise Fund

For Year Ended June 30, 2023

District ID: 230

Name: LOS RIOS

Description	CA (Object)	51	52	53	59
		Bookstore Fund	Cafeteria Fund	Farm Operations Fund	Other Enterprise Fund
<b>LIABILITIES</b>					
Current Liabilities and Deferred Revenue	9500				
Accounts Payable	9510				339,999
Accrued Salaries and Wages Payable	9520				
Compensated Absences Payable Current	9530				
Due to Other Funds	9540				18,399
Temporary Loans	9550				
Current Portion of Long-Term Debt	9560				
Deferred Revenues	9570				816,003
Total Current Liabilities and Deferred Revenue		0	0	0	1,174,401
Long-Term Liabilities	9600				
Bonds Payable	9610				
Revenue Bonds Payable	9620				
Certificates of Participation	9630				
Lease Purchase of Capital Lease	9640				
Compensated Absences Long Term	9650				
Post-Employment Benefits Long Term	9660				
Other Long-Term Liabilities	9670				
Total Long-Term Liabilities		0	0	0	0
<b>TOTAL LIABILITIES</b>	968	0	0	0	1,174,401

51 Bookstore Fund

53 Farm Operations Fund

COMBINED BALANCE SHEET

52 Cafeteria Fund

59 Other Enterprise Fund

For Year Ended June 30, 2023

District ID: 230

Name: LOS RIOS

Description	CA (Object)	51	52	53	59
		Bookstore Fund	Cafeteria Fund	Farm Operations Fund	Other Enterprise Fund
<b>FUND EQUITY</b>					
Fund Balance Reserved	9710				
NonCash Assets	9711				
Amounts Restricted by Law for Specific Purposes	9712				
Reserve for Encumbrances Credit	9713				
Reserve for Encumbrances Debit	9714				
Reserve for Debt Services	9715				
Assigned/Committed	9754				
Unassigned	9790				
Total Reserved Fund Balance		0	0	0	0
<b>Fund Balance (GASB 54)</b>	9750				
Nonspendable Fund Balance	9751				
Restricted Fund Balance	9752				
Committed Fund Balance	9753				
Assigned Fund Balance	9754				
Total Designated Fund Balance		0	0	0	0
Uncommitted(Unrestricted) Fund Balance	9790				
<b>Other Equity</b>	9800				
Contributed Capital	9810				
Retained Earnings	9850				1,054,586
Investment in General Fixed Assets	9890				19,428
<b>TOTAL FUND EQUITY</b>		0	0	0	1,074,014
<b>TOTAL LIABILITIES AND FUND EQUITY</b>		0	0	0	2,248,415

COMBINED BALANCE SHEET

For Year Ended June 30, 2023

District ID: 230

Name: LOS RIOS

Description	CA	61	69
	(Object)	Self-Insurance Fund	Other Internal Service Fund
<b>ASSETS</b>			
Cash, Investments, and Receivables	9100		
Cash:			
Awaiting Deposit and in Banks	9111	20,970	
In County Treasury	9112	13,661,825	12,194,420
Cash With Fiscal Agents	9113		
Revolving Cash Accounts	9114		
Investments (at cost)	9120		
Accounts Receivable	9130	327,129	296,547
Due from Other Funds	9140	644,411	
Student Loans Receivable	9150		
Inventories, Stores, and Prepaid Items	9200		
Inventories and Stores	9210		
Prepaid Items	9220	1,997	
<b>Fixed Assets</b>	9300		
Sites	9310		
Site Improvements	9320		
Accumulated Depreciation Site Improvements	9321		
Buildings	9330		
Accumulated Depreciation Buildings	9331		
Library Books	9340		
Equipment	9350		
Accumulated Depreciation Equipment	9351		
Work in Progress	9360		
<b>Total Fixed Assets</b>		0	0
<b>TOTAL ASSETS</b>		14,656,332	12,490,967

COMBINED BALANCE SHEET

For Year Ended June 30, 2023

District ID: 230

Name: LOS RIOS

Description	CA	61	69
	(Object)	Self-Insurance Fund	Other Internal Service Fund
<b>LIABILITIES</b>			
Current Liabilities and Deferred Revenue	9500		
Accounts Payable	9510	12,024,441	
Accrued Salaries and Wages Payable	9520	27,886	
Compensated Absences Payable Current	9530	54,568	
Due to Other Funds	9540	1,394,480	
Temporary Loans	9550		
Current Portion of Long-Term Debt	9560		
Deferred Revenues	9570		
Total Current Liabilities and Deferred Revenue		13,501,375	0
Long-Term Liabilities	9600		
Bonds Payable	9610		
Revenue Bonds Payable	9620		
Certificates of Participation	9630		
Lease Purchase of Capital Lease	9640		
Compensated Absences Long Term	9650		
Post-Employment Benefits Long Term	9660		
Other Long-Term Liabilities	9670		
Total Long-Term Liabilities		0	0
<b>TOTAL LIABILITIES</b>	968	13,501,375	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2023

District ID: 230

Name: LOS RIOS

Description	CA	61	69
	(Object)	Self-Insurance Fund	Other Internal Service Fund
<b>FUND EQUITY</b>			
Fund Balance Reserved	9710		
NonCash Assets	9711		
Amounts Restricted by Law for Specific Purposes	9712		
Reserve for Encumbrances Credit	9713		
Reserve for Encumbrances Debit	9714		
Reserve for Debt Services	9715		
Assigned/Committed	9754	1,154,957	12,490,967
Unassigned	9790		
Total Reserved Fund Balance		1,154,957	12,490,967
<b>Fund Balance (GASB 54)</b>	9750		
Nonspendable Fund Balance	9751		
Restricted Fund Balance	9752		
Committed Fund Balance	9753		
Assigned Fund Balance	9754		
Total Designated Fund Balance		0	0
Uncommitted(Unrestricted) Fund Balance	9790		
<b>Other Equity</b>	9800		
Contributed Capital	9810		
Retained Earnings	9850		
Investment in General Fixed Assets	9890		
<b>TOTAL FUND EQUITY</b>		1,154,957	12,490,967
<b>TOTAL LIABILITIES AND FUND EQUITY</b>		14,656,332	12,490,967

COMBINED BALANCE SHEET

For Year Ended June 30, 2023

District ID: 230

Name: LOS RIOS

Description	CA (Object)	71	72	73	74	75	76	77	79
		Associated Students Trust Fund	Student Representation Fee Trust Fund	Student Body Center Fee Trust Fund	Student Financial Aid Trust Fund	Scholarship and Loan Trust Fund	Investment Trust Fund	Deferred Compensation Trust Fund	Other Trust Fund
<b>ASSETS</b>									
Cash, Investments, and Receivables	9100								
Cash:									
Awaiting Deposit and in Banks	9111	161,820	678,856		5,131,627	657,083			
In County Treasury	9112				8,987,330				
Cash With Fiscal Agents	9113								
Revolving Cash Accounts	9114								
Investments (at cost)	9120	262,395	109,732						
Accounts Receivable	9130	2,060	76,841		150,916	20,698			
Due from Other Funds	9140				114,315				
Student Loans Receivable	9150								
Inventories, Stores, and Prepaid Items	9200								
Inventories and Stores	9210								
Prepaid Items	9220								
<b>Fixed Assets</b>	9300								
Sites	9310								
Site Improvements	9320								
Accumulated Depreciation Site Improvements	9321								
Buildings	9330								
Accumulated Depreciation Buildings	9331								
Library Books	9340								
Equipment	9350								
Accumulated Depreciation Equipment	9351								
Work in Progress	9360								
<b>Total Fixed Assets</b>		0	0	0	0	0	0	0	0
<b>TOTAL ASSETS</b>		426,275	865,429	0	14,384,188	677,781	0	0	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2023

District ID: 230

Name: LOS RIOS

Description	CA (Object)	71	72	73	74	75	76	77	79
		Associated Students Trust Fund	Student Representation Fee Trust Fund	Student Body Center Fee Trust Fund	Student Financial Aid Trust Fund	Scholarship and Loan Trust Fund	Investment Trust Fund	Deferred Compensation Trust Fund	Other Trust Fund
<b>LIABILITIES</b>									
Current Liabilities and Deferred Revenue	9500								
Accounts Payable	9510		100,698		261,120				
Accrued Salaries and Wages Payable	9520								
Compensated Absences Payable Current	9530								
Due to Other Funds	9540		3,489		2,083,116				
Temporary Loans	9550								
Current Portion of Long-Term Debt	9560								
Deferred Revenues	9570				12,039,952				
Total Current Liabilities and Deferred Revenue		0	104,187	0	14,384,188	0	0	0	0
Long-Term Liabilities	9600								
Bonds Payable	9610								
Revenue Bonds Payable	9620								
Certificates of Participation	9630								
Lease Purchase of Capital Lease	9640								
Compensated Absences Long Term	9650								
Post-Employment Benefits Long Term	9660								
Other Long-Term Liabilities	9670								
Total Long-Term Liabilities		0	0	0	0	0	0	0	0
<b>TOTAL LIABILITIES</b>	968	0	104,187	0	14,384,188	0	0	0	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2023

District ID: 230

Name: LOS RIOS

Description	CA (Object)	71	72	73	74	75	76	77	79
		Associated Students Trust Fund	Student Representation Fee Trust Fund	Student Body Center Fee Trust Fund	Student Financial Aid Trust Fund	Scholarship and Loan Trust Fund	Investment Trust Fund	Deferred Compensation Trust Fund	Other Trust Fund
<b>FUND EQUITY</b>									
Fund Balance Reserved	9710								
NonCash Assets	9711								
Amounts Restricted by Law for Specific Purposes	9712		761,242						
Reserve for Encumbrances Credit	9713								
Reserve for Encumbrances Debit	9714								
Reserve for Debt Services	9715								
Assigned/Committed	9754								
Unassigned	9790	426,275							
<b>Total Reserved Fund Balance</b>		426,275	761,242	0	0	0	0	0	0
<b>Fund Balance (GASB 54)</b>	9750								
Nonspendable Fund Balance	9751								
Restricted Fund Balance	9752								
Committed Fund Balance	9753								
Assigned Fund Balance	9754					677,781			
<b>Total Designated Fund Balance</b>		0	0	0	0	677,781	0	0	0
Uncommitted(Unrestricted) Fund Balance	9790								
<b>Other Equity</b>	9800								
Contributed Capital	9810								
Retained Earnings	9850								
Investment in General Fixed Assets	9890								
<b>TOTAL FUND EQUITY</b>		426,275	761,242	0	0	677,781	0	0	0
<b>TOTAL LIABILITIES AND FUND EQUITY</b>		426,275	865,429	0	14,384,188	677,781	0	0	0

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2022-2023

District ID: 230

Name: LOS RIOS

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted	Restricted	General Fund
		Actual	Actual	Actual
<b>Federal Revenues</b>	8100			
Forest Revenues	8110			0
Higher Education Act	8120		5,532,516	5,532,516
Workforce Investment Act	8130			0
Temporary Assistance for Needy Families (TANF)	8140		424,844	424,844
Student Financial Aid	8150			0
Veterans Education	8160	14,208		14,208
Vocational and Technical Education Act (VATEA)	8170		4,033,494	4,033,494
Other Federal Revenues	8190	12,798	78,917,344	78,930,142
<b>Total Federal Revenues</b>	8100	27,006	88,908,198	88,935,204
<b>State Revenues</b>	8600			
General Apportionments	8610			0
Apprenticeship Apportionment	8611	8,096,302		8,096,302
State General Apportionment	8612	212,128,796		212,128,796
Other General Apportionment	8613	13,056,765		13,056,765
General Categorical Programs	8620			
Child Development	8621			0
Extended Opportunity Programs and Services(EOPS)	8622		5,621,506	5,621,506
Disabled Students Programs and Services(DSPS)	8623		5,252,908	5,252,908
Temporary Assistance for Needy Families (TANF)	8624			0
California Work Opportunity and Responsibility to Kids (CalWORKs)	8625		2,422,342	2,422,342
Telecommunications and Technology Infrastructure Program (TTIP)	8626			0
Other General Categorical Programs	8627		45,768,194	45,768,194

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2022-2023

District ID: 230

Name: LOS RIOS

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted	Restricted	General Fund
		Actual	Actual	Actual
<b>EPA Proceeds</b>	8630	22,260,722		22,260,722
<b>Reimbursable Categorical Programs</b>	8650			
Instructional Improvement Grant	8651			0
Other Reimbursable Categorical Programs	8652			0
<b>State Tax Subventions</b>	8670			
Homeowners' Property Tax Relief	8671	592,668		592,668
Timber Yield Tax	8672	14,001		14,001
Other State Tax Subventions	8673			0
<b>State Non-Tax Revenues</b>	8680			
State Lottery Proceeds	8681	9,966,294	4,968,844	14,935,138
State Mandated Costs	8685	1,454,694		1,454,694
Other State Non-Tax Revenues	8686			0
Other State Revenues	8690	13,025,346	13,446,733	26,472,079
<b>Total State Revenues</b>	8600	280,595,588	77,480,527	358,076,115

SUPPLEMENTAL DATA

For Actual Year: 2022-2023

District ID: 230

Name: LOS RIOS

Description	Object Code	Fund S11 Unrestricted Actual	Fund S12 Restricted Actual	Fund S10 Total General Fund Actual
<b>Local Revenues</b>	8800			
Property Taxes	8810			
Tax Allocation, Secured Roll	8811	79,851,953		79,851,953
Tax Allocation, Supplemental Roll	8812	3,047,413		3,047,413
Tax Allocation, Unsecured Roll	8813	2,476,639		2,476,639
Prior Years Taxes	8816	691,039		691,039
Education Revenues Augmentation Fund (ERAF)	8817	27,556,889		27,556,889
Redevelopment Agency Funds - Pass Through	8818	474,878		474,878
Redevelopment Agency Funds - Residual	8819	3,952,656		3,952,656
Redevelopment Agency Funds - Asset Liquidation	8819.1			0
Contributions, Gifts, Grants, and Endowments	8820	153,128	307,613	460,741
Contract Services	8830			
Contract Instructional Services	8831		2,009,486	2,009,486
Other Contract Services	8832			0
Sales and Commissions	8840	1,157,498		1,157,498
Rentals and Leases	8850	873,219		873,219
Interest and Investment Income	8860	8,202,284	167,656	8,369,940
Student Fees and Charges	8870			
Community Services Classes	8872	10,100		10,100
Dormitory	8873			0
Enrollment	8874	17,480,208		17,480,208
Enrollment Contra Revenue for Uncollectible Receivables	8874.1			0
Enrollment Contra Revenue for HEERF Lost Revenue	8874.3			0
Enrollment Contra Revenue for AB19 College Promise Waivers	8874.5			0
Field Trips and Use of Nondistrict Facilities	8875	2,960		2,960
Health Services	8876			0
Instructional Materials Fees and Sales of Materials	8877	211,916		211,916
Insurance	8878			0
Student Records	8879	9,761		9,761
Nonresident Tuition	8880	3,981,385		3,981,385
Parking Services and Public Transportation	8881		2,494,735	2,494,735
Baccalaureate Degree Program Fee	8882			0
Other Student Fees and Charges	8885	87,742	22,897	110,639
Other Local Revenues	8890	1,873,856	2,297,821	4,171,677
<b>Total Local Revenues</b>	8800	152,095,524	7,300,208	159,395,732
<b>Total Revenues</b>		432,718,118	173,688,933	606,407,051

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2022-2023

District ID: 230

Name: LOS RIOS

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted	Restricted	General Fund
		Actual	Actual	Actual
<b>Other Financing Sources</b>	8900			
Proceeds of General Fixed Assets	8910	1,001,607		1,001,607
Proceeds of Long-Term Debt	8940			0
Incoming Transfers -- (8970/8981/8982/8983)	898#	7,577,439	168,608	7,746,047
<b>Total Other Financing Sources</b>	8900	8,579,046	168,608	8,747,654
<b>Total Revenues and Other Financing Sources</b>		441,297,164	173,857,541	615,154,705

For Actual Year: 2022-2023

Budget Year: 2023-2024

District ID: 230

Name: LOS RIOS

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Agriculture and Natural Resources	0100	1,364,505	168,308	229,671	35,428		1,797,912
Architecture and Related Technologies	0200	84,817	6,480	20,361			111,658
Environmental Sciences and Technologies	0300			10,584			10,584
Biological Sciences	0400	12,265,514	260,341	517,629	15,766		13,059,250
Business and Management	0500	8,990,418	385,167	27,935			9,403,520
Media and Communications	0600	3,000,884	32,222	155,655	21,942		3,210,703
Information Technology	0700	9,162,033	189,732	736,785	159,599		10,248,149
Education	0800	11,042,816	3,282,028	2,662,233	168,170		17,155,247
Engineering and Industrial Technologies	0900	8,952,817	1,933,106	12,653,951	1,070,131		24,610,005
Fine and Applied Arts	1000	15,293,035	857,902	1,266,177	226,621		17,643,735
Foreign language	1100	5,260,068		237			5,260,305
Health	1200	11,321,634	2,755,942	1,053,920	422,772		15,554,268
Family and Consumer Sciences	1300	7,939,337	699,475	233,581	11,524		8,883,917
Law	1400	666,568		495	16,534		683,597
Humanities(Letters)	1500	24,422,291	628,893	72,709	6,863		25,130,756
Library Science	1600	128,422					128,422
Mathematics	1700	19,959,962	362,925	56,648			20,379,535
Military Studies	1800						0
Physical Sciences	1900	14,073,770	474,444	745,866	68,392		15,362,472
Psychology	2000	6,302,164		5,523			6,307,687
Public and Protective Services	2100	3,009,240	1,075,891	2,550,479			6,635,610
Social Sciences	2200	19,007,923	751,595	108,810	32,226		19,900,554
Commercial Services	3000	504,283	175,482	187,671	160,529		1,027,965
Interdisciplinary Studies	4900	9,860,471	2,145,753	758,799	176,067		12,941,090
Instruc Staff-Retirees' Bnfts & Retire Incents	5900						0
<b>Sub-Total Instructional Activites</b>		192,612,972	16,185,686	24,055,719	2,592,564		235,446,941
<b>Total Expenditures for GF Activities*</b>		194,045,339	216,850,916	86,193,975	5,214,732	85,142,643	587,447,605

\*Total Expenditures for GF Activities above is the grand total of Instructional and Non-Instructional activities.

For Actual Year: 2022-2023

Budget Year: 2023-2024

District ID: 230

Name: LOS RIOS

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Instructional Administration and Governance	6000						
Academic Administration	6010		25,727,116	1,102,546	177,128		27,006,790
Course and Curriculum Development	6020		713,224	4,438			717,662
Academic / Faculty Senate	6030		2,260,641	17,179			2,277,820
Other Instructional Administration & Governance	6090		536,382	25,460			561,842
<b>Total Instructional Admin. &amp; Governance</b>		0	29,237,363	1,149,623	177,128	0	30,564,114
Instructional Support Services	6100						
Learning Center	6110	1,432,367	3,663,340	79,735			5,175,442
Library	6120		6,383,024	170,945	761,612		7,315,581
Media	6130		1,612,984	278,151	38,064		1,929,199
Museums and Galleries	6140						0
Academic Information Systems and Technology	6150			8,260			8,260
Other Instructional Support Services	6190		4,961,517	1,390,434	42,328		6,394,279
<b>Total Instructional Support Services</b>		1,432,367	16,620,865	1,927,525	842,004	0	20,822,761
Admissions and Records	6200		7,005,475	397,779			7,403,254
Student Counseling and Guidance	6300						
Counseling and Guidance	6310		20,738,699	1,034,617	12,767		21,786,083
Matriculation and Student Assessment	6320		4,654,509	476,314	8,184		5,139,007
Transfer Programs	6330		508,066	27,348			535,414
Career Guidance	6340		179,995	75,429			255,424
Other Student Counseling and Guidance	6390		360,841	53,134			413,975
<b>Total Student Counseling and Guidance</b>		0	26,442,110	1,666,842	20,951	0	28,129,903

For Actual Year: 2022-2023

Budget Year: 2023-2024

District ID: 230

Name: LOS RIOS

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Other Student Services	6400						
Cal Work Opportunity and Responsibility to Kids *	6410						0
Disabled Student Programs and Services (DSPS)	6420		5,424,096	481,330	45,287		5,950,713
Extended Opportunity Programs and Services (EOPS)	6430		4,316,244	340,134			4,656,378
Health Services	6440		2,040,650	1,746,589			3,787,239
Student Personnel Administration	6450		2,275,117	73,283			2,348,400
Financial Aid Administration	6460		8,036,995	825,761			8,862,756
Job Placement Services	6470		600,404	228,460			828,864
Veterans Services	6480		869,916	458,327			1,328,243
Miscellaneous Student Services	6490		11,519,619	4,681,900	422,781		16,624,300
<b>Total Other Student Services</b>		0	35,083,041	8,835,784	468,068	0	44,386,893
Operation and maintenance of Plant	6500						
Building Maintenance and Repairs	6510		10,201,547	6,295,231	316,789		16,813,567
Custodial Services	6530		9,089,393	658,722	20,904		9,769,019
Grounds Maintenance and Repairs	6550		2,779,160	131	19,055		2,798,346
Utilities	6570			8,400,379			8,400,379
Other Operations and Maintenance of Plant	6590			257,608	54,915		312,523
<b>Total Operation and Maintenance of Plant</b>	6500	0	22,070,100	15,612,071	411,663	0	38,093,834
<b>Planning, Policymaking and Coordinations</b>	6600		10,434,069	2,992,832			13,426,901

\* California Work Opportunity and Responsibility to Kids (CalWORKS).

For Actual Year: 2022-2023

Budget Year: 2023-2024

District ID: 230

Name: LOS RIOS

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
General Institutional Support Services	6700						
Community Relations	6710		4,240,872	1,545,881			5,786,753
Fiscal Operations	6720		11,106,292	713,978	276,461		12,096,731
Human Resources Management	6730		3,533,219	251,380			3,784,599
Noninstruct Staff Retirees' Benefits & Retirement *	6740						0
Staff Development	6750		1,275,430	333,582			1,609,012
Staff Diversity	6760		343,403	50,975			394,378
Logistical Services	6770		11,518,369	5,794,186	43,676		17,356,231
Management Information Systems	6780		16,326,178	15,749,000	193,312		32,268,490
Other General Institutional Support Services	6790		69,112	163,073	68,203		300,388
<b>Total General Institutional Support Services</b>	6700	0	48,412,875	24,602,055	581,652	0	73,596,582
Community Services & Economic Development	6800						
Community Recreation	6810						0
Community Service Classes	6820		265,237	76,359			341,596
Community Use of Facilities	6830		177,948	43,376			221,324
Economic Development	6840		1,038,021	1,354,492			2,392,513
Other Community Services & Economic Development	6890		332,454	1,308,427			1,640,881
<b>Total Community Services</b>	6800	0	1,813,660	2,782,654	0	0	4,596,314

\* Noninstructional Staff Retirees' Benefits & Retirement Incentives.

For Actual Year: 2022-2023

Budget Year: 2023-2024

District ID: 230

Name: LOS RIOS

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Ancillary Services	6900						
Bookstore	6910			(1,579)			(1,579)
Child Development Centers	6920		175,129	152,997	12,134		340,260
Farm Operations	6930						0
Food Services	6940		48	14,581			14,629
Parking	6950		97,912	19,446			117,358
Student and Co-Curricular Activities	6960		1,805,431	313,617			2,119,048
Student Housing	6970						0
Other Ancillary Services	6990		13,594	3,020			16,614
<b>Total Ancillary Services</b>	6900	0	2,092,114	502,082	12,134	0	2,606,330
Auxiliary Operations	7000						
Contract Education	7010		787,591	1,271,778			2,059,369
Other Auxiliary Operations	7090		511,067	258,818	50,694		820,579
<b>Total Auxiliary Operations</b>	7000	0	1,298,658	1,530,596	50,694	0	2,879,948

For Actual Year: 2022-2023

Budget Year: 2023-2024

District ID: 230

Name: LOS RIOS

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
<b>Physical Property and Related Acquisitions</b>	7100		154,900	138,413	57,874		351,187
Long-Term Debt and Other Financing	7200						
Long_Term Debt	7210						0
Tax revenue Anticipation Notes	7220						0
Other Financing	7290						0
<b>Total Long-Term Debt and Other Financing</b>	7200	0	0	0	0	0	0
Transfers, Student Aid and Other Outgo	7300						
Transfers	7310					38,233,242	38,233,242
Student Aid	7320					46,909,401	46,909,401
Other Outgo	7390						0
<b>Total Transfers, Student Aid and Other Outgo</b>	7300	0	0	0	0	85,142,643	85,142,643
<b>Sub-Total Non-Instructional Activities</b>		1,432,367	200,665,230	62,138,256	2,622,168	85,142,643	352,000,664
<b>Total Expenditures General Fund: activities *</b>		194,045,339	216,850,916	86,193,975	5,214,732	85,142,643	587,447,605

\* Total Expenditures for the General Fund: Instructional Activities and Non-Instructional Activities.

Gann Appropriations Limit

GANN Report

DISTRICT NAME: LOS RIOS

I.	2023-2024 Appropriations Limit:			
A.	2022-2023 Appropriations Limit:			\$347,998,542
B.	2023-2024 Price Factor:	1.0444		
C.	Population factor:			
	1. 2021-2022 Second Period Actual FTES	40,000.21		
	2. 2022-2023 Second Period Actual FTES	40,384.68		
	3. 2022-2023 Population change factor (C2/C1)	1.0096		
D.	2022-2023 Limit adjusted by inflation and population factors (A * B * C.3)			\$366,938,794
E.	Adjustments to increase limit:			
	1. Transfers in of financial responsibility		\$0	
	2. Temporary voter approved increases		0	
	3. Total adjustments - increase			0
	Sub-Total (D + E.3)			\$366,938,794
F.	Adjustments to decrease limit:			
	1. Transfers out of financial responsibility		\$0	
	2. Lapses of voter approved increases		0	
	3. Total adjustments - decrease			0
G.	2023-2024 Appropriations Limit (D + E.3 - F.3)			\$366,938,794
II.	2023-2024 Appropriations Subject to Limit:			
A.	State Aid (General Apportionment, Apprenticeship Allowance, Basic Skills, and Partnership for Excellence)			277,205,132
B.	State Subventions (Home Owners Property Tax Relief, Timber Yield tax, etc.)			594,029
C.	Local Property taxes			112,442,165
D.	Estimated excess Debt Service taxes			0
E.	Estimated Parcel taxes, Square Foot taxes, etc.			0
F.	Interest on proceeds of taxes			776,000
G.	Local appropriations from taxes for unreimbursed State, court, and federal mandates			2,560,000
H.	2023-2024 Appropriations Subject to Limit			\$388,457,326

For Actual Year: 2022-2023

Budget Year: 2023-2024

General Fund

Description	Object Code	Fund: 11		Fund: 12		Fund: 10	
		UNRESTRICTED SUBFUND		RESTRICTED SUBFUND		TOTAL	
		Actual	Budget	Actual	Budget	Actual	Budget
<b>REVENUES:</b>							
Federal Revenues	8100	27,006	25,000	88,908,198	16,227,653	88,935,204	16,252,653
State Revenues	8600	280,595,588	312,692,273	77,480,527	167,327,082	358,076,115	480,019,355
Local Revenues	8800	152,095,524	151,918,011	7,300,208	12,928,744	159,395,732	164,846,755
<b>Total Revenues</b>		432,718,118	464,635,284	173,688,933	196,483,479	606,407,051	661,118,763
<b>EXPENDITURES:</b>							
Academic Salaries	1000	161,788,261	187,550,452	17,909,738	17,933,742	179,697,999	205,484,194
Classified Salaries	2000	75,578,265	114,381,779	33,039,390	60,973,135	108,617,655	175,354,914
Employee Benefits	3000	102,062,726	125,753,127	20,517,875	39,927,593	122,580,601	165,680,720
Supplies and Materials	4000	4,664,074	42,326,251	11,467,347	20,083,187	16,131,421	62,409,438
Other Operating Expenses and Services	5000	38,842,822	41,297,200	31,219,732	63,890,045	70,062,554	105,187,245
Capital Outlay	6000	630,174	8,096,283	4,584,558	1,936,403	5,214,732	10,032,686
<b>Total Expenditures</b>		383,566,322	519,405,092	118,738,640	204,744,105	502,304,962	724,149,197
<b>Excess /(Deficiency) of Revenues over Expenditures</b>		49,151,796	(54,769,808)	54,950,293	(8,260,626)	104,102,089	(63,030,434)
<b>Other Financing Sources</b>	8900	8,579,046	1,465,573	168,608	52,915	8,747,654	1,518,488
<b>Other Outgo</b>	7000	33,290,860	24,245,765	51,851,783	13,371,327	85,142,643	37,617,092
<b>Net Increase/(Decrease) in Fund Balance</b>		24,439,982	(77,550,000)	3,267,118	(21,579,038)	27,707,100	(99,129,038)
<b>BEGINNING FUND BALANCE:</b>							
Net Beginning Balance, July 1	9010	123,541,290	149,604,933	20,957,808	24,652,175	144,499,098	174,257,108
Prior Years Adjustments	9020	1,623,661		427,249		2,050,910	
Adjusted Beginning Balance	9030	125,164,951		21,385,057		146,550,008	
<b>Ending Fund Balance, June 30</b>		149,604,933	72,054,933	24,652,175	3,073,137	174,257,108	75,128,070

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

230 LOS RIOS

For Actual Year: 2022-2023

Budget Year: 2023-2024

DEBT SERVICE FUNDS

Description	Object Code	Fund: 21		Fund: 22		Fund: 29	
		BOND INTEREST AND REDEMPTION FUND		REVENUE BOND INTEREST AND REDEMPTION FUND		OTHER DEBT SERVICE FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
<b>REVENUES:</b>							
Federal Revenues	8100						
State Revenues	8600						
Local Revenues	8800	68,481,662	65,160,973			826,562	826,562
<b>Total Revenues</b>		68,481,662	65,160,973	0	0	826,562	826,562
Other Financing Sources	8900						
Interfund Transfers In	8981						
Other Incoming Transfers	8983						
<b>Total Other Financing Sources</b>		0	0	0	0	0	0
Other Outgo	7000						
Debt Retirement (Long Term Debt)	7100						
Debt Reduction	7110	46,595,000	48,595,000				
Debt Interest and Other Service Charges	7120	16,569,805	16,565,973				
Transfers Outgoing	7300 & 7400					826,562	826,562
Reserve for Contingencies	7900						
<b>Total Other Outgo</b>	7000	63,164,805	65,160,973	0	0	826,562	826,562
<b>Net Other Financing Sources / (Other Outgo)</b>	8900 & 7000	(63,164,805)	(65,160,973)	0	0	(826,562)	(826,562)
<b>Net Increase/Decrease in Fund Balance</b>		5,316,857	0	0	0	0	0
<b>BEGINNING FUND BALANCE:</b>							
Net Beginning Balance, July 1	9010	54,966,536	60,283,393		0	59,944	59,944
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	54,966,536		0		59,944	
<b>Ending Fund Balance, June 30</b>		60,283,393	60,283,393	0	0	59,944	59,944

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

230 LOS RIOS

For Actual Year: 2022-2023

Budget Year: 2023-2024

Special Revenue Funds

Description	Object	FUND: 31		FUND 32		FUND 33	
	Code	BOOKSTORE FUND		CAFETERIA FUND		CHILD DEVELOPMENT FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
<b>REVENUES:</b>							
Federal Revenues	8100					1,008,098	295,755
State Revenues	8600					2,177,113	2,121,525
Local Revenues	8800					49,434	8,700
<b>Total Income</b>		0	0	0	0	3,234,645	2,425,980
<b>Expenditures</b>							
Academic Salaries	1000					93,146	
Classified Salaries	2000					1,629,202	1,547,292
Employee Benefits	3000					976,912	1,014,546
Supplies and Materials	4000					198,687	198,291
Other Operating Expenses and Services	5000					205,997	318,286
Capital Outlay	6000						
<b>Total Expenditures</b>		0	0	0	0	3,103,944	3,078,415
<b>Excess /(Deficiency) of Revenues over Expenditures</b>		0	0	0	0	130,701	(652,435)
<b>Other Financing Sources</b>	8900						549,321
<b>Other Outgo</b>	7000						
<b>Net Increase/(Decrease) in Fund Balance</b>		0	0	0	0	130,701	(103,114)
<b>Beginning Fund Balance:</b>							
Net Beginning Balance, July 1	9010		0		0	503,226	633,927
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	0		0		503,226	
<b>Ending Fund Balance, June 30</b>		0	0	0	0	633,927	530,813

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

230 LOS RIOS

For Actual Year: 2022-2023

Budget Year: 2023-2024

Special Revenue Funds

Description	Object	FUND: 34		FUND 35		FUND 39	
	Code	FARM OPERATION FUND		REVENUE BOND PROJECT FUND		OTHER SPECIAL REVENUE FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
<b>REVENUES:</b>							
Federal Revenues	8100						
State Revenues	8600						
Local Revenues	8800						
<b>Total Income</b>		0	0	0	0	0	0
<b>Expenditures</b>							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
<b>Total Expenditures</b>		0	0	0	0	0	0
<b>Excess /(Deficiency) of Revenues over Expenditures</b>		0	0	0	0	0	0
<b>Other Financing Sources</b>	8900						
<b>Other Outgo</b>	7000						
<b>Net Increase/(Decrease) in Fund Balance</b>		0	0	0	0	0	0
<b>Beginning Fund Balance:</b>							
Net Beginning Balance, July 1	9010		0		0		0
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	0		0		0	
<b>Ending Fund Balance, June 30</b>		0	0	0	0	0	0

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

230 LOS RIOS

For Actual Year: 2022-2023

Budget Year: 2023-2024

Capital Projects Funds

Description	Object	FUND: 41		FUND 42		FUND 43	
	Code	CAPITAL QUTLAY PROJECTS FUND		REVENUE BOND CONSTRUCTION FUND		GENERAL OBLIGATION BOND FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
<b>REVENUES:</b>							
Federal Revenues	8100						
State Revenues	8600	35,933,492	85,966,170				
Local Revenues	8800	8,209,040	11,126,656			2,799,090	2,000,000
<b>Total Income</b>		44,142,532	97,092,826	0	0	2,799,090	2,000,000
<b>Expenditures</b>							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000	244,737	466,395			84,497	48,740
Other Operating Expenses and Services	5000	8,625,519	27,846,637			780	27,220
Capital Outlay	6000	36,590,292	292,584,987			23,913,307	147,621,838
<b>Total Expenditures</b>		45,460,548	320,898,019	0	0	23,998,584	147,697,798
<b>Excess /(Deficiency) of Revenues over Expenditures</b>		(1,318,016)	(223,805,193)	0	0	(21,199,494)	(145,697,798)
<b>Other Financing Sources</b>	8900	32,985,799	24,724,075				
<b>Other Outgo</b>	7000	361,406	164,077			55,446	60,000
<b>Net Increase/(Decrease) in Fund Balance</b>		31,306,377	(199,245,195)	0	0	(21,254,940)	(145,757,798)
<b>Beginning Fund Balance:</b>							
Net Beginning Balance, July 1	9010	181,238,818	212,545,195		0	167,012,738	145,757,798
Prior Years Adustments	9020						
Adjusted Beginning Balance	9030	181,238,818		0		167,012,738	
<b>Ending Fund Balance, June 30</b>		212,545,195	13,300,000	0	0	145,757,798	0

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

230 LOS RIOS

For Actual Year: 2022-2023

Budget Year: 2023-2024

Enterprise Funds

Description	Object Code	FUND: 51		FUND 52		FUND 53	
		BOOKSTORE FUND		CAFETERIA FUND		FARM OPERATIONS	
		Actual	Budget	Actual	Budget	Actual	Budget
<b>REVENUES:</b>							
Local Revenues	8800						
Other Financing Sources	8900						
<b>Total Income</b>		0	0	0	0	0	0
<b>Cost of Sales</b>	5890						
<b>Gross Profit or Loss</b>		0	0	0	0	0	0
<b>Expenditures</b>							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
<b>Total Expenditures</b>		0	0	0	0	0	0
<b>Net Profit or Loss</b>		0	0	0	0	0	0
<b>Other Outgo</b>	7000						
<b>Net Increase/(Decrease) in Fund Balance</b>		0	0	0	0	0	0
<b>Beginning Fund Balance:</b>							
Net Beginning Balance, July 1	9010	0	0		0		0
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	0		0		0	
<b>Ending Fund Balance, June 30</b>		0	0	0	0	0	0

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

230 LOS RIOS

For Actual Year: 2022-2023

Budget Year: 2023-2024

Enterprise Funds

Description	Object	FUND: 59					
	Code	OTHER ENTERPRISE FUND					
		Actual	Budget				
<b>REVENUES:</b>							
Local Revenues	8800	2,443,543	2,366,000				
Other Financing Sources	8900						
<b>Total Income</b>		2,443,543	2,366,000				
<b>Cost of Sales</b>	5890						
<b>Gross Profit or Loss</b>		2,443,543	2,366,000				
<b>Expenditures</b>							
Academic Salaries	1000						
Classified Salaries	2000	104,335	102,000				
Employee Benefits	3000	8,444	8,000				
Supplies and Materials	4000	50,659	50,000				
Other Operating Expenses and Services	5000	2,750,302	2,590,000				
Capital Outlay	6000						
<b>Total Expenditures</b>		2,913,740	2,750,000				
<b>Net Profit or Loss</b>		(470,197)	(384,000)				
<b>Other Outgo</b>	7000						
<b>Net Increase/(Decrease) in Fund Balance</b>		(470,197)	(384,000)				
<b>Beginning Fund Balance:</b>							
Net Beginning Balance, July 1	9010	1,544,211	1,074,014				
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	1,544,211					
<b>Ending Fund Balance, June 30</b>		1,074,014	690,014				

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

230 LOS RIOS

For Actual Year: 2022-2023

Budget Year: 2023-2024

Internal Service Funds

Description	Object	FUND: 61		FUND 69			
	Code	SELF-INSURANCE FUND		OTHER INTERNAL SERVICES FUND			
		Actual	Budget	Actual	Budget		
<b>REVENUES:</b>							
Local Revenues	8800	8,261,748	8,717,714	437,582	437,582		
Other Financing Sources	8900						
<b>Total Income</b>		8,261,748	8,717,714	437,582	437,582		
<b>Expenditures</b>							
Academic Salaries	1000						
Classified Salaries	2000	167,274	214,992				
Employee Benefits	3000	101,630	106,200				
Supplies and Materials	4000						
Other Operating Expenses and Services	5000	8,095,636	8,396,522				
Capital Outlay	6000						
<b>Total Expenditures</b>		8,364,540	8,717,714	0	0		
<b>Net Profit or Loss</b>		(102,792)	0	437,582	437,582		
<b>Other Outgo</b>	7000			1,290,310	1,326,610		
<b>Net Increase/(Decrease) in Fund Balance</b>		(102,792)	0	(852,728)	(889,028)		
<b>Beginning Fund Balance:</b>							
Net Beginning Balance, July 1	9010	1,257,749	1,154,957	13,343,695	12,490,967		
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	1,257,749		13,343,695			
<b>Ending Fund Balance, June 30</b>		1,154,957	1,154,957	12,490,967	11,601,939		

For Actual Year: 2022-2023

Budget Year: 2023-2024

**Fiduciary Funds Group**

Description	Object	FUND: 71		FUND 72		FUND 73	
	Code	ASSOCIATED STUDENTS TRUST FUND		REPRESENTATION FEE TRUST FUND		BODY CENTER FEE TRUST FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
<b>REVENUES:</b>							
Federal Revenues	8100						
State Revenues	8600						
Local Revenues	8800	48,423	58,841	153,490	135,266		
<b>Total Income</b>		48,423	58,841	153,490	135,266	0	0
<b>Expenditures</b>							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000	4,562	3,921	30,796	25,271		
Other Operating Expenses and Services	5000	10,300	53,720	185,357	116,071		
Capital Outlay	6000						
<b>Total Expenditures</b>		14,862	57,641	216,153	141,342	0	0
<b>Excess /(Deficiency) of Revenues over Expenditures</b>		33,561	1,200	(62,663)	(6,076)	0	0
<b>Other Financing Sources</b>	8900			7,849	6,076		
<b>Other Outgo</b>	7000	1,200	1,200				
<b>Net Increase/(Decrease) in Fund Balance</b>		32,361	0	(54,814)	0	0	0
<b>Beginning Fund Balance:</b>							
Net Beginning Balance, July 1	9010	393,915	426,275	816,056	761,242		0
Prior Years Adjustments	9020	(1)					
Adjusted Beginning Balance	9030	393,914		816,056		0	
<b>Ending Fund Balance, June 30</b>		426,275	426,275	761,242	761,242	0	0

For Actual Year: 2022-2023

Budget Year: 2023-2024

**Fiduciary Funds Group**

Description	Object	FUND: 74		FUND 75		FUND 76	
	Code	FINANCIAL AID TRUST FUND		SCHOLARSHIP & LOAN TRUST FUND		INVESTMENT TRUST FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
<b>REVENUES:</b>							
Federal Revenues	8100	84,253,164	98,033,208				
State Revenues	8600	23,156,112	28,317,840				
Local Revenues	8800			30,733	6,000		
<b>Total Income</b>		107,409,276	126,351,048	30,733	6,000	0	0
<b>Expenditures</b>							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000			875,463	1,000		
Other Operating Expenses and Services	5000	218,892	195,180				
Capital Outlay	6000						
<b>Total Expenditures</b>		218,892	195,180	875,463	1,000	0	0
<b>Excess /(Deficiency) of Revenues over Expenditures</b>		107,190,384	126,155,868	(844,730)	5,000	0	0
<b>Other Financing Sources</b>	8900	3,192,971	2,837,067				
<b>Other Outgo</b>	7000	110,383,355	128,992,935	21,559	5,000		
<b>Net Increase/(Decrease) in Fund Balance</b>		0	0	(866,289)	0	0	0
<b>Beginning Fund Balance:</b>							
Net Beginning Balance, July 1	9010	0	0	1,544,070	677,781		0
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	0		1,544,070		0	
<b>Ending Fund Balance, June 30</b>		0	0	677,781	677,781	0	0

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

230 LOS RIOS

For Actual Year: 2022-2023

Budget Year: 2023-2024

Fiduciary Funds Group

Description	Object	FUND: 77		FUND 79	
	Code	DEFERRED COMPENSATION TRUST FUND		OTHER TRUST FUNDS	
		Actual	Budget	Actual	Budget
<b>REVENUES:</b>					
Federal Revenues	8100				
State Revenues	8600				
Local Revenues	8800				
<b>Total Income</b>		0	0	0	0
<b>Expenditures</b>					
Academic Salaries	1000				
Classified Salaries	2000				
Employee Benefits	3000				
Supplies and Materials	4000				
Other Operating Expenses and Services	5000				
Capital Outlay	6000				
<b>Total Expenditures</b>		0	0	0	0
<b>Excess /(Deficiency) of Revenues over Expenditures</b>		0	0	0	0
<b>Other Financing Sources</b>	8900				
<b>Other Outgo</b>	7000				
<b>Net Increase/(Decrease) in Fund Balance</b>		0	0	0	0
<b>Beginning Fund Balance:</b>					
Net Beginning Balance, July 1	9010		0		0
Prior Years Adjustments	9020				
Adjusted Beginning Balance	9030	0		0	
<b>Ending Fund Balance, June 30</b>		0	0	0	0

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2022-2023

District ID: 230

Name: LOS RIOS

Fund Number In	Fund Name	Fund Number Out	Fund Name	Amount Transferred
12	RESTRICTED SUBFUND	11	UNRESTRICTED SUBFUND	11,687
41	CAPITAL OUTLAY PROJECTS FUND	11	UNRESTRICTED SUBFUND	31,328,994
74	STUDENT FINANCIAL AID TRUST FUND	11	UNRESTRICTED SUBFUND	1,094,461
11	UNRESTRICTED SUBFUND	12	RESTRICTED SUBFUND	5,233,319
41	CAPITAL OUTLAY PROJECTS FUND	12	RESTRICTED SUBFUND	830,243
74	STUDENT FINANCIAL AID TRUST FUND	12	RESTRICTED SUBFUND	2,098,510
41	CAPITAL OUTLAY PROJECTS FUND	29	OTHER DEBT SERVICE FUND	826,562
11	UNRESTRICTED SUBFUND	41	CAPITAL OUTLAY PROJECTS FUND	224,811
12	RESTRICTED SUBFUND	41	CAPITAL OUTLAY PROJECTS FUND	136,595
12	RESTRICTED SUBFUND	75	SCHOLARSHIP AND LOAN TRUST FUND	20,326

Activity Classification	Object Code	Unrestricted			Restricted Prop 20			
Lottery Adjustments and Proceeds:								
Net Beginning Balance, July 1	9010		0			0		
Adjustments	9020		0			0		
Adjusted Beginning Balance	9030		0			0		
Actual Fiscal Year Data								
State Lottery Proceeds:	8681		9,966,294			4,968,844		
		Instructional & Institutional Unrestricted				Instructional Materials Proposition 20		Total
	Object Code	Instructional Activities (AC 0100-5900)	Support Activities (AC 6000-6700)	Support Activities (AC 6800-7390)	Total Unrestricted	Instructional (AC 0100-4900)	Support Activities (AC 7320)	
<b>Expenditures</b>								
Academic Salaries	1000	3,181,852	856,781	272	4,038,905			4,038,905
Classified Salaries	2000	154,427	1,592,924	21,824	1,769,175			1,769,175
Employee Benefits	3000	588,755	432,301	3,899	1,024,955			1,024,955
<b>Supplies &amp; Materials</b>								
Software	4100				0			0
Books, Magazines, & Periodicals	4200				0			0
Instructional Supplies & Materials	4300				0	4,968,844		4,968,844
Noninstructional Supplies & Mtrls	4400				0			0
<b>Total Supplies and Materials</b>		0	0	0	0	4,968,844		4,968,844
Other Operating Expenses and Services	5000				0			0
Capital Outlay	6000							
Library Books	6300				0			0
Equipment	6400							
Equipment - Additional	6410	532,654	2,600,605		3,133,259			3,133,259
Equipment - Replacement	6420				0			0
<b>Total Capital Outlay</b>		532,654	2,600,605	0	3,133,259	0		3,133,259
Other Outgo	7000				0			0
Direct Aid to Students	7500				0			0
<b>Total Other Outgo</b>	7000	0	0	0	0			0
<b>Total Expenditures</b>		4,457,688	5,482,611	25,995	9,966,294	4,968,844		14,935,138
<b>Ending Balance</b>					0	0		0

For Actual Year: 2022-2023

Budget Year: 2023-2024

District ID: 230

Name: LOS RIOS

Activity Classification	Object Code	Unrestricted			Restricted Prop 20			
Lottery Adjustments and Proceeds:								
Net Beginning Balance, July 1	9010		0			0		
Adjustments	9020		0			0		
Adjusted Beginning Balance	9030		0			0		
Budget Fiscal Year Data								
State Lottery Proceeds:	8681		7,975,355			3,244,212		
		<b>Instructional &amp; Institutional Unrestricted</b>				<b>Instructional Materials Proposition 20</b>		<b>Total</b>
	Object Code	<b>Instructional Activities</b>	<b>Support Activities</b>	<b>Support Activities</b>	<b>Total</b>	<b>Instructional</b>	<b>Support Activities</b>	
		(AC 0100-5900)	(AC 6000-6700)	(AC 6800-7390)	Unrestricted	(AC 0100-4900)	(AC 7320)	
<b>Expenditures</b>								
Academic Salaries	1000	2,440,176	657,069	209	3,097,454			3,097,454
Classified Salaries	2000	118,431	1,221,620	16,737	1,356,788			1,356,788
Employee Benefits	3000	451,519	331,533	2,990	786,042			786,042
<b>Supplies &amp; Materials</b>	4000							
Software	4100				0			0
Books, Magazines, & Periodicals	4200				0			0
Instructional Supplies & Materials	4300				0	3,244,212		3,244,212
Noninstructional Supplies & Mtrls	4400				0			0
<b>Total Supplies and Materials</b>		0	0	0	0	3,244,212		3,244,212
Other Operating Expenses and Services	5000				0			0
Capital Outlay	6000							
Library Books	6300				0			0
Equipment	6400							
Equipment - Additional	6410	464,962	2,270,109		2,735,071			2,735,071
Equipment - Replacement	6420				0			0
<b>Total Capital Outlay</b>		464,962	2,270,109	0	2,735,071	0		2,735,071
Other Outgo	7000				0			0
Direct Aid to Students	7500				0			0
<b>Total Other Outgo</b>	7000	0	0	0	0			0
<b>Total Expenditures</b>		3,475,088	4,480,331	19,936	7,975,355	3,244,212		11,219,567
<b>Ending Balance</b>					0	0		

Annual Financial and Budget Report

For Actual Year: 2022-2023

District ID: 230

Name: LOS RIOS

<b>EPA Revenue</b>	22,260,722
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Activity Classification	Activity Code	Salaries and Benefits	Operating Expenses	Capital Outlay	Total
		(Obj 1000-3000)	(Obj 4000-5000)	(Obj 6000)	
Instructional Activities	0100-5900	22,260,722	0	0	22,260,722
<b>TOTAL</b>		22,260,722	0	0	22,260,722

Annual Financial and Budget Report

For Actual Year: 2022-2023

Budget Year: 2023-2024

District ID: 230

Name: LOS RIOS

Fiscal Year	STRS	PERS	Total	Increase	
	Amount	Amount		Amount	Rate
2022-2023	25,549,056	22,008,808	47,557,864	N/A	N/A
2023-2024	25,829,300	23,145,250	48,974,550	1,416,686	2.98%
2024-2025	25,829,300	24,030,115	49,859,415	884,865	1.81%
2025-2026	25,829,300	24,550,625	50,379,925	520,510	1.04%
2026-2027	25,829,300	24,897,630	50,726,930	347,005	0.69%
2027-2028	25,829,300	26,025,395	51,854,695	1,127,765	2.22%

<b>Does the district have a plan to fund these expenses through 2026-27?</b>
Yes
<b>Explain Yes or No</b>
The above amounts include the STRS and PERS costs associated with general fund unrestricted, auxiliary, and categorically funded positions. The district has a written plan in place to fund the general fund unrestricted costs over 15 years. As of 2022-23 82 percent of the continuing funds needed to fund these costs have been set-aside. The remaining general fund unrestricted increases will be funded over the next six years. One-time funds totaling nearly \$12.5 million have been set-aside to offset the difference between on-going resources and costs during that six year period. Auxiliary and categorical programs are expected to fund the cost increases from their resources. A hard copy of our detailed plan will be submitted with our signed certification page.
<b>Does the district have an irrevocable trust?</b>
No

Los Rios Community College District  
PERS/STRS – Method used to Project Future Costs and Plan for Funding – Updated

When the legislature increased the employer contribution rate for STRS and the CalPERS Board projected considerable increases for PERS contributions as well, the District prepared a forecast of the increased cost for employer contributions to both plans and a plan to fund the increase. Since the last funding plan update, CalPERS forecasted rates are lower. CalSTRS forecasted rates, which are legislated, are unchanged. Therefore, the District has updated its forecast and revised its plan to fund those costs.

The plan still uses a two-step approach. One is to project the cost increase based upon salary expenditures fixed at the 2013-14 level. The second is to fund all new positions and on-going salary schedule improvements using the higher, future rates. All employee groups have agreed to this provision as part of the compensation calculation.

Calculation for increase for base as of 2013-14

The methodology used to project the cost used the actual PERS and STRS contributions for the 2013-14 year. PERS contributions were \$7,802,907 and STRS contributions were \$9,386,832. Those amounts were divided by the PERS rate of 11.442% for 2013-14 and STRS rate of 8.25% to derive the total salary costs. The following adjustments were then made:

For PERS, determined the total salary cost for non-general fund employees and subtract. The cost increase for PERS will be borne by those funds. For STRS, determine the total overload salary costs and subtract. The cost for the STRS DBS program (overload) is not increasing. From there, the salaries were split between fund 11 and fund 12. Categorical programs will fund the cost increase for salaries subject in the programs. The remaining amount of salaries represents the general fund unrestricted amount subject to the increased contribution rates. For CalPERS, the updated rates for the forecast peaks at 30.0% in 2027-28 (was 27.8% in 2025-26). For CalSTRS, the rate is unchanged at 19.10%. CalPERS reflects the current 2028-29 projection. The rate for STRS is established legislatively, Education Code Section 22950.5.

The collective bargaining agreements provide that the cost above step 1 is funded by the units. So, there are two calculations of the total cost. One is the full cost and the other is the step one cost. The full cost shown below is \$4,190,000 more than the last forecast.

Full Cost	PERS	STRS	Total
2013-14 Expenditures	\$ 7,802,907	\$ 9,386,832	\$ 17,189,739
2013-14 Salaries Subject	\$ 68,195,307	\$ 113,779,782	\$ 181,975,089
Less: Other Funds	(1,677,512)		(1,677,512)
Total General Fund	66,517,795	113,779,782	180,297,577
Fund 11 % of Salaries	87.48%	96.47%	
Fund 11 Salaries	58,189,767	109,763,356	167,953,123
Less: Overload		(5,994,991)	(5,994,991)
Earnings Subject	58,189,767	103,768,365	161,958,132
Cost for 2013-14	6,658,000	8,561,000	15,219,000
Projected Rate 2028-29	29.8%	19.10%	
Total Cost for Base Salaries	17,341,000	19,820,000	37,161,000
Projected Increase	\$ 10,683,000	\$ 11,259,000	\$ 21,942,000

Using an average of 70% of salaries to estimate the step one value, the following table calculates the estimated step one cost.

Step 1 Cost	PERS	STRS	Total
2013-14 Expenditures	\$ 7,802,907	\$ 9,386,832	\$ 17,189,739
2013-14 Salaries Subject	\$ 68,195,307	\$ 113,779,782	\$ 181,975,089
Less: Other Funds	(1,677,512)		(1,677,512)
Total General Fund	66,517,795	113,779,782	180,297,577
Fund 11 % of Salaries	87.48%	96.47%	
Fund 11 Salaries	58,189,767	109,763,356	167,953,123
Less: Overload		(5,994,991)	(5,994,991)
Earnings Subject Total	58,189,767	103,768,365	161,958,132
Earnings Subject @ 70%	40,732,837	72,637,855	113,370,692
Step 1 Cost for 2013-14	4,661,000	5,993,000	10,654,000
Projected Rate 2028-29	29.8%	19.10%	
Total Cost for Base Salaries	12,138,000	13,874,000	26,012,000
Projected Increase	\$ 7,477,000	\$ 7,881,000	\$ 15,358,000

### Funding

The funding plan allocates on-going funding toward the full cost as quickly as feasible. Recognizing the significant amount required, the plan includes setting aside one-time funds to support the increases as an interim measure while on-going funds are secured. The plan also tries to minimize the impact on both compensation and District operational needs by funding a portion of the increase over fifteen years, utilizing one-time funds to meet the annual requirement until the on-going need is funded.

<b>On Going Funding Summary - PERS/STRS Increases</b>		
<b>2014-15 - Year 1</b>		
PDF (primarily directed toward STRS increase)	\$	705,000
Above Step 1		190,000
Total 2014-15		895,000
<b>2015-16 - Year 2</b>		
PDF		2,300,000
All Units		2,300,000
LRCFT and LRMA (STRS)		1,422,400
Above Step 1		470,500
Total 2015-16		6,492,900
Total realized funding	\$	7,387,900
<b>2016-17 - Year 3</b>		
PDF		500,000
All Units		1,000,000
Above Step 1		687,900
Total 2016-17		2,187,900
Total realized funding	\$	9,575,800
<b>2017-18 - Year 4</b>		
PDF	\$	902,000
All Units		3,608,000
Above Step 1		647,000
Total 2017-18		5,157,000
Total realized funding	\$	14,732,800
<b>2018-19 Year 5</b>		
PDF	\$	350,000
Above Step 1		711,913
Total 2018-19		1,061,913
Total realized funding	\$	15,794,713
<b>2019-20 Year 6</b>		
PDF	\$	175,000
Above Step 1		373,508
Total 2019-20		548,508
Total realized funding	\$	16,343,221
<b>2020-21 Year 7</b>		
PDF	\$	197,000
Above Step 1		(150,475)
Total 2020-21		46,525
Total realized funding	\$	16,389,746
<b>2021-22 Year 8</b>		
PDF	\$	347,750
Above Step 1		447,106
Total 2020-21		794,856
Total realized funding	\$	17,184,602
<b>2022-23 Year 9</b>		
PDF	\$	50,000
Above Step 1		839,088
Total 2020-21		889,088
Total realized funding	\$	18,073,690
<i>Percent of total need</i>		82%

Note: The additional funding provided in 2015-16 from LRCFT and LRMA ensured the distribution of the \$2.3 million from all employee groups was an equitable sharing of the cost increases for PERS, which is primarily classified staff, and STRS, which is primarily faculty and management.

The plan to fund the remaining need is for the above step 1 cost increases to be funded in 2023-24 through 2028-29 and for PDF contributions of \$3,267,349 in 2023-24 through 2028-29.

Fiscal Year	Units	District	Total
2014-15	\$ 190,000	\$ 705,000	\$ 895,000
2015-16	4,192,900	2,300,000	7,387,900
2016-17	1,687,900	500,000	9,575,800
2017-18	4,255,000	902,000	14,732,800
2018-19	711,913	350,000	15,794,713
2019-20	373,508	175,000	16,343,221
2020-21	(150,475)	197,000	16,389,746
2021-22	447,106	347,750	17,184,602
2022-23	839,088	50,000	18,073,690
2024-2029	600,961	3,267,349	21,942,000

The draws on the one-time set aside funds are projected below:

Fiscal Year	Annual Projected Cost			Balance of One-time
	On-Going Cumulative	Increase Over Base	Interest Earned	
<b>One-time Set-Aside</b>				<b>13,259,481</b>
2021-22	17,184,602	15,670,000	78,170	13,337,651
2022-23	18,073,690	19,364,000	437,582	12,484,923
2023-24	18,799,390	20,126,000	71,251	11,229,564
2024-25	19,469,332	20,720,000	63,466	10,042,362
2025-26	20,093,842	21,069,000	57,449	9,124,653
2026-27	20,684,277	21,301,000	53,757	8,561,687
2027-28	21,399,651	22,058,000	49,766	7,953,104
2028-29	21,942,000	21,942,000	50,095	8,003,199
Total Draws on One-time				\$ 5,256,282
<i>% of One-time Consumed</i>				<i>40%</i>

Due to the change in the projected PERS contribution rate, 60% of one-time funds are projected to still be available in 2029-30. However, given the fluctuation in the contribution rates, it is recommended that the set-aside be maintained.

California Code, Education Code - EDC § 22950.5

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(a) Commencing July 1, 2014, the amount of contributions required under [subdivision \(a\) of Section 22950](#) shall increase by the following percentages of the creditable compensation upon which members' contributions under the Defined Benefit Program are based:

- (1) On July 1, 2014, by 0.63 percent.
- (2) On July 1, 2015, by 2.48 percent.
- (3) On July 1, 2016, by 4.33 percent.
- (4) On July 1, 2017, by 6.18 percent.
- (5) On July 1, 2018, by 8.03 percent.
- (6) On July 1, 2019, by 9.88 percent.
- (7) On July 1, 2020, by 10.85 percent.

(b)(1) For fiscal year 2021-22 and each fiscal year thereafter, the board shall increase or decrease the percentages paid specified in this section from the percentage paid during the prior fiscal year to reflect the contribution required to eliminate by June 30, 2046, the remaining unfunded actuarial obligation with respect to service credited to members before July 1, 2014, as determined by the board based upon a recommendation from its actuary.

(2) If a rate adjustment is required, the percentages authorized in paragraph (1) shall not change in any single fiscal year by more than 1.00 percent of the creditable compensation upon which members' contributions to the Defined Benefit Program are based. The percentages described in subdivision (a) and as may be adjusted pursuant to this subdivision shall not exceed 12.00 percent of the creditable compensation upon which members' contributions to the Defined Benefit Program are based, inclusive of the percentages identified in subdivision (a).

(3) The board shall not increase the rates in order to supplant the state's obligation pursuant to [Section 22955.1](#).

(c)(1) Except as described in paragraph (2), this section shall become inoperative on July 1, 2046, and as of January 1, 2047, is repealed.

(2) Notwithstanding paragraph (1), on July 1 of the first fiscal year after a 30-day notice has been sent to the Joint Legislative Budget Committee and the Controller in compliance with [subdivision \(d\) of Section 22957](#), this section shall become inoperative and, as of the following January 1, is repealed.