



Financial Aid Update November 1, 2023

<p>Coming Soon: FAFSA Simplification</p>	<p>In case you have not yet heard, the FAFSA Simplification Act has recently been passed by Congress to streamline the financial aid process for students and families. Key changes that impact the FAFSA and financial aid eligibility are outlined below.</p> <ul style="list-style-type: none"> ● Most of the changes related to FAFSA simplification will begin with the 2024-2025 application. Due to the drastic changes, the 2024-2025 FAFSA will not be available as of the traditional October 1 date. As of today, we have not been provided with a release date. The Dept of Ed has said sometime in December 2023. ● The Estimated Family Contribution (EFC) will be replaced by the Student Aid Index (SAI). Schools will use the SAI to determine financial aid eligibility. ● For students whose parents are separated or divorced, the guidance on which parent income to report has changed to the parent who provides the most financial support to the student, rather than the parent who lives at the student’s primary residence. ● Parents without a Social Security Number will be able to apply for an FSA ID. This will speed up FAFSA processing time as they’ll be able to submit the form online, rather than having to print, sign and mail the signature page. ● Students who qualify for a dependency override due to homelessness or not being able to access their parents’ financials, no longer need to recertify their dependency status each year, unless their situation changes. ● Male students under the age of 26 are no longer required to register with the Selective Service System to receive federal financial aid. <p>For more detailed information, please click here.</p> <p>Impact to the CA Dream Act Application: The California Student Aid Commission will make changes to the California Dream Act Application that will be closely aligned with the FAFSA changes.</p>
<p>Increase in Students Receiving the Pell Grant</p>	<p>As of Friday, October 20, 2023, we have an increase of 1,943 students receiving the Pell Grant. This is 1,943 more students than all of 2022-2023. Kudos to the Financial Aid team!</p>
<p>2nd Financial Aid Disbursement, Fall 2023</p>	<p>The week of October 23rd was our 2nd disbursement for the Fall 2023 semester. The following amount of aid was disbursed to students:</p> <ul style="list-style-type: none"> ● General Financial Aid: \$18,151,930.92 ● Aid from special programs such as EOPS, CARE, and others: \$82,081.00
<p>Financial Aid Personnel Changes</p>	<p>ARC Financial Aid: Currently recruiting for a Financial Aid Technician</p> <p>DO Financial Aid: Dana Tate, District FA Director, will be leaving Los Rios on November 2, 2023. Ali Padash, FLC FA Supervisor, will serve as interim District FA</p>

	<p>Director from November 3, 2023 to June 30, 2024. Farewell Dana and welcome Ali to DO FA.</p> <p>FLC Financial Aid: Currently recruiting for Financial Aid Officer and will be recruiting for interim Financial Aid Supervisor.</p> <p>SCC Financial Aid: Currently recruiting for a Financial Aid Officer and Assistant Financial Aid Officer. On November 1, 2023, Lana Foon, long time Financial Aid Officer, will begin her new role as Financial Aid Supervisor at SCC. Welcome Lana!</p>
<p>Centralized Financial Aid Outreach Efforts</p>	<p>ARC's Financial Aid Officer Dan Alexander and SCC's Financial Aid Technician Alisa Foreman will be coordinating both in-reach and outreach events for all four college's financial aid departments. A uniform webform is in the process of being developed. Financial Aid partners will submit with webform when they'd like to request financial aid to conduct a presentation, table at an event, and/or hold a workshop. The webform link will be shared in next month's newsletter.</p>
<p>Financial Aid Customer Service Center</p>	<p>The Financial Aid Call Center launched on December 1, 2022. The Call Center, as part of the FA Customer Service Center, have started to answer financial aid email correspondence for American River College. Over the next several weeks, the other college's financial aid emails and Chatbot will be transitioned to the FA Customer Service Center.</p>

For more information: <https://employees.losrios.edu/our-organization/departments-and-offices/student-services>