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LOS RIOS COMMUNITY COLLEGE DISTRICT  
**RETIREE HEALTH BENEFITS OVERSIGHT COMMITTEE**

Minutes  
May 8, 2024  
Teleconference  
11:00 am

*(Approved 8/22/24)*

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Present: LRCCD: Jamie Ruggles, Tracy Clark, Theresa Tena, Katie DeLeon  
Principal: Eric Lee, Todd Noetzelmann

Absent: Mario Rodriguez, Paul Harris

Guest: None

### **Welcome**

Jamie called the meeting to order at 11:00 a.m. and welcomed everyone.

### **March 8, 2024, Minutes**

The committee approved the March 8, 2024, minutes.

### **March 31, 2024, Investment Review**

Eric went over the Quarterly Client Report for the Portfolio for the period ending March 31, 2024.

Cash Flow: Eric noted the \$800,000 inflow of contributions was offset by portfolio withdrawals of \$992,000. But the portfolio had investment gains of \$3.2 million. The portfolio's overall performance was up 2.04 percent over the quarter, with equities up 8.35 percent and fixed income investments down .61 percent.

Asset allocations: The portfolio's fixed income investments comprised 69.35 percent of the portfolio, while equities made up 30.52 percent. These allocations remain close to the target allocations of 70 percent fixed income/30 percent equities. Eric also reviewed the portfolio returns and the returns of the portfolio's major assets as disclosed in the report.

### **Future Meeting Dates/Agenda Items**

The next meeting is August 7, 2024, by teleconference.

The meeting ended at 12:00 pm.