
LOS RIOS COMMUNITY COLLEGE DISTRICT
RETIREE HEALTH BENEFITS OVERSIGHT COMMITTEE

May 8, 2019

Business Services Conference Room

10:30 a.m.

(Approved 11/5/19)

Present: LRCCD: Tracy Clark, Jamie Ruggles, Katie DeLeon, Carrie Bray, Mario Rodriguez, Theresa Matista
WFB: Eric Lee, Todd Noetzelman

Absent: None

Welcome

Theresa called the meeting to order at 10:30 a.m. and welcomed everyone to the meeting.

February 11, 2019, November 26, 2018 Minutes

The February 11, 2019 and November 26, 2018 minutes were approved by consensus.

Review of 1st Quarter 2019 (calendar year) Results

Eric reviewed the quarterly report with the Committee in detail. The portfolio targets remain 30% equities and 70% fixed income. The portfolio is in line with the targets. Eric reviewed the performance of the portfolio. The fourth quarter was challenging, but the first quarter is doing better.

Eric noted the OPEB plan is fully funded and shared a single sheet with fund balances and fees.

Eric said that Principal bought out the RHBT portion of Wells Fargo. There will be no immediate impact from that purchase.

Future Meeting Dates/Agenda Items

The next meeting is August 12, 2019 by teleconference.

The meeting ended at 11:30 a.m.