## LOS RIOS COMMUNITY COLLEGE DISTRICT **Pay Plan Option for Regular Faculty Members\***

(Academic employees with a 164 day work year)

Employee Name:	(Please print)	Employee ID #:	
College:	Position:	Phone #:	

I elect the following pay plan:

Option 1: Ten warrants paid August 31 through May 31.

 $\square$ Option 2: Twelve payments - Ten warrants paid August 31 through May 31, plus two deferred payments paid on June 30 and July 31.

## **General Information**

The pay plan option is an annual election and cannot be rescinded during the academic year. For each academic year, a new election can be made before the August 31 warrant is produced. If no change is received, the current election on file will remain in effect.

- 1. For both option 1 and option 2, gross annual wages are paid in ten warrants starting with the August 31 warrant through the May 31 warrant. All involuntary and most voluntary deductions (health insurance, life insurance, etc.) are withheld on a ten month basis (for example, a full year's union dues are collected in ten deductions). Existing amounts withheld monthly for tax sheltered annuities (TSA) deductions, United Way and Combined Health Appeal contributions will remain as currently scheduled to be deducted from the ten regular warrants only.
- Voluntary deductions will not be taken from the summer pay warrants for those electing option 2. The only exception to this is the following: Schools Federal Credit Union deductions which were in place as of the 9/1/90 payroll will be deducted provided there have not been any changes to the credit union deduction or the employee's pay plan option.
- 3. For those electing option 2, a voluntary deduction will be established to withhold approximately 12.5% of the monthly gross wages from each of the ten academic year warrants. This withheld or deferred amount will be paid to you on June 30 and July 31.

Signature: Date:

\*Not available to Counselors, College Nurses and Coordinators (174 days or fiscal work year).